

# KEY INFORMATION DOCUMENT

# JOLLY LEDGER DIGITAL ASSET ARBITRAGE

# ETI

EXCHANGE TRADED INSTRUMENTS ISSUED BY  
iMAPS ETI AG

This document provides you with key information about this packaged retail investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

LIECHTENSTEIN – This Key Information Document is accurate as at 29 November 2021

**YOU ARE ABOUT TO PURCHASE AN INVESTMENT PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND**

## Details on the PRIIP and of the Product

### PRIIP

The PRIIP is named Jolly Ledger Digital Asset Arbitrage ETI having iMAPS Capital Markets SEZC as the PRIIP manufacturer. The PRIIP manufacturer may be contacted on +1 (345) 232-1382 or at Strathvale House, 90 North Church Street, P.O. Box CEC-26, George Town, Grand Cayman, KY1-9012, Cayman Islands, for more information. iMAPS Capital Markets SEZC is Special Economic Zone Company incorporated in the Cayman Islands with registration number CY-313690 and registered with the Cayman Islands Monetary Authority (CIMA) as a securities and investment business company and licensed by the Special Economic Zone Authority (SEZA) as investment manager and arranger of derivative financial instruments. The PRIIP manufacturer which is based in Cayman Islands and its status as special economic zone company and securities and investment business company does not have a competent authority which is responsible for supervision in respect of this KID.

### THE PRODUCT

The PRIIP is issued under a public offering programme for the issue of derivative debt securities. iMAPS ETI AG has issued notes being Exchange Traded Instruments ("ETIs") bearing the name Jolly Ledger Digital Asset Arbitrage ETI and having ISIN DE000A3GV3E5. The Notes shall constitute direct, secured and unsubordinated obligations of iMAPS ETI AG and rank equally among themselves and with all other outstanding secured and unsubordinated obligations of the Company, unless mandatory legal provisions require otherwise. The secured obligations of iMAPS ETI AG are not of or guaranteed in any way by the Shareholder. Furthermore, they are not obligations of, or guaranteed in any way by the arranger of the Underlying, the Corporate Services Provider, the Agents or any other parties. The Notes shall have a value that is linked to the Underlying and are secured by pledging the underlying assets to a Trustee. The Notes are not rated by any rating

agency. The Notes are not insured or guaranteed by any government or government agency.

**Objectives:** The value of the Notes shall be linked to the Underlying consisting of portfolio linked notes issued by Jolly Ledger Digital Asset Arbitrage SP (the "Underlying Issuer"), which is a segregated portfolio of Pecunia SPC (the "Segregated Portfolio Company").

**Intended Retail Investor:** The product is intended for investors who intend to form and / or optimize assets in general and have a short-term, medium-term or long-term investment horizon. The product is designed for investors with informed knowledge and / or experience with financial products. The investors are able to bear a total loss of their investment and do not attach any importance to capital protection.

Given the above, the Issuer has published a prospectus in accordance with the Prospectus Directive (Directive 2003/72/EC and amended by Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010).

Furthermore, an investor in this Note must be able to bear the risk of significant investment loss. The Note has no maturity date and may be redeemed by the investor on the last business day of March, June, September and December in each calendar year, provided that if on any such day redemptions of the Underlying Issuer have been suspended, the investor may redeem on that day which is ten business days following the termination of such suspension. iMAPS ETI AG shall be entitled to terminate all outstanding Notes on any Redemption Day by giving at least one month's notice to Noteholders. The Board of Directors of the Issuer may redeem the units in cash only.

## What are the risks and What could I get in return?

### RISK INDICATOR

Investment in this Note is graded as **high** due to the exposure to the Underlying, in addition to the fact that there is no capital guarantee and that the product has not been in existence for more than twelve (12) months.



Lower risk

Higher risk

1	2	3	4	5	6	7
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**IT IS RECOMMENDED THAT THE INVESTOR RETAINS THE INVESTMENT FOR A PERIOD OF AT LEAST 5 YEARS. THE INVESTOR MUST BE ABLE TO BEAR THE RISK OF INVESTMENT LOSS.**

Jolly Ledger Digital Asset Arbitrage ETI can be exposed to the value, risks and volatility the Underlying. For more information on the specific risks please revert to the full base prospectus and applicable Terms and Conditions. The ETI tracks the performance of the Underlying 1:1. The ETI as well as its Underlying have less than five years track record of monthly prices.

### What does this indicator mean?

- The Note may target a range of asset classes and may therefore be exposed to a wide span of risks including but not limited to the risk of default, exchange rate fluctuations and emerging market risks among others. More information on the risks which may affect your investment are given in the base prospectus and the applicable Terms and Conditions.
- This risk indicator may not be a reliable indicator of the Note's future risk profile and does not constitute a target or a guarantee of performance. The risk profile of the Note may and will shift over time due to the discretionary investment strategy and the risk factors described in the base prospectus, specific Terms and Conditions and this document are not intended to constitute an exhaustive list of all the risks to which the Note's investment may be exposed. No guarantee is given as to the recovery of your initial investment.
- Although the ETI units are traded at on the Stuttgart Stock Exchange there is no independent market maker for the Notes and thus they are considered illiquid.

The investor may risk losing all the invested capital.

## PERFORMANCE SCENARIOS

Taking into account the historic performance of the Underlying in addition certain risk profile and risks taken which were carried forward, the below constitute the best estimates. As the ETI as well as its Underlying have less than five years monthly track record the estimates are based on best estimates made by the KID manufacturer and not based on at least five-year historic values:

Investment:		1 year	3 years	5 years
Un-favourable scenario	What you might get back after costs (average return each year)	EUR8,500.00	EUR6,141.25	EUR4,437.05
Moderate scenario	What you might get back after costs (average return each year)	EUR10,300.00	EUR10,927.27	EUR11,592.74
Favourable scenario	What you might get back after costs (average return each year)	EUR11,000.00	EUR13,310.00	EUR16,105.10

The Underlying has less than five years history of monthly prices.

The tax legislation of the retail investor's home Member State may have an impact on the actual pay-out.

## What happens if the Issuer is unable to pay-out?

Investors' attention is brought to the fact that in case iMAPS ETI AG is unable to fulfil its payment obligations under the Note, an investor related loss is not covered by an investor compensation or guarantee scheme.

## What are the costs?

Charges paid by investors are used to pay the costs of running the Note, including but not limited to the costs of marketing and distributing the Note. Investors' attention is drawn to the fact that charges may reduce the potential growth of the investment. Investors' attention is also drawn to the fact that there are additional costs not borne by the PRIIP but by the Underlying Segregated Portfolio. The TER of the Underlying Segregated Portfolio is 1.79% plus a performance fee of 20%, subject to a high-water mark and a hurdle of 5%.

Costs over time:			1 Year Investment	3 Years Investment	5 Years Investment
Investment Scenarios	(EUR 10,000)				
Total costs		0.00	0.00	0.00	
Impact on return (RIY) per year		0.00%	0.00%	0.00%	

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

### Composition of Costs:

#### • One-off costs

One-off Entry Costs	None	This is the cost which include initial charges, commissions or any other amount paid directly by the retail investor or deducted from a payment received by or due to the retail investor by the Issuer.
One-off Exit Costs	None	This is the cost which include exit charges, commissions or any other amount paid directly by the retail investor or deducted from a payment wired to the retail investor by the Issuer.

#### • One-off entry costs and charges

One-off Entry Costs	None	This is the cost which includes entry charges, commissions or any other amount paid directly by the retail investor or deducted from a payment received from the retail investor by the Issuer
One-off Exit Costs	None	This is the cost which includes exit charges, commissions or any other amount paid directly by the retail investor or deducted from a payment wired to the retail investor by the Issuer.

#### • Recurring Costs

Recurring Costs at the PRIIP Level	None	This is the recurring cost which includes all types of cost borne by a PRIIP whether they represent expenses necessarily incurred in its operation, or the remuneration of any party connected with it or providing services to it.
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#### • Implicit / Incidental Costs

One-Off Entry Costs	0.50%	The Underlying Segregated Portfolio charges entry charges, commissions or any other amount paid directly by the retail investor or deducted from a payment received from the retail investor by the Issuer. The costs are not of the PRIIP itself, but nonetheless indirectly have an influence on the performance of the PRIIP.
One-off Exit Costs	0.50%	The Underlying Segregated Portfolio charges entry charges, commissions or any other amount paid directly by the retail investor or deducted from a payment received from the retail investor by the Issuer. The costs are not of the PRIIP itself, but nonetheless indirectly have an influence on the performance of the PRIIP.

Advisors, distributors or any other person advising on, or selling, the Note will provide information detailing any cost of distribution that is not already included in the costs specified above, so as to enable you to understand the cumulative effect that these aggregate costs have on the return of the investment.

## How long should I hold it, and can I take money out early?

There is no cooling off period or cancellation period. Subscription to the Note is irrevocable unless a redemption request is submitted in accordance with the terms of the applicable Terms and Conditions of Jolly Ledger Digital Asset Arbitrage ETI.

Investors are to note the costs involved in buying as well as in selling the securities so, it is only recommended for investors with a long investment horizon.

The investor wishing to redeem must submit a Redemption Notice within the Redemption Notice Period (as defined above). The Redemption Day is the later of (i) every Business Day of the quarter or (ii) 10 Business Days after any limitation in underlying redemption (defined in the Terms and Conditions) have been released and redemption requests vis-à-vis the Underlying were fulfilled in full. A request for redemption is irrevocable.

## How can I complain?

Should you have any complaint about the product and / or the conduct of iMAPS ETI AG and / or any person or entity advising on or selling the product, you can address any such complaint to iMAPS Capital Markets SEZC on [complaints@imaps-capital.com](mailto:complaints@imaps-capital.com) or send a complaint form as provided by the PRIIP Manufacturer to Strathvale House, 90 North Church Street, P.O. Box CEC-26, George Town, Grand Cayman, KY1-9012, Cayman Islands. Any complaints are to be sent via email only. A designated person will handle the complaint

and contact the complaining investor within a maximum period of 24 hours acknowledging the complaint submitted. The designated person will fill in a Complaint Form with the necessary details of the complaint. The appropriate checks will be made in order to provide feedback to the complaining investor and where applicable set a call with the complaining investor proposing action to resolve the matter. A complaints book shall be maintained by iMAPS Capital Market SEZC.

## Other relevant information

### Specific Note Information

This document is a summary of the offering of Notes named Jolly Ledger Digital Asset Arbitrage ETI (the "Note"), as set out in the Terms and Conditions forming part of the base prospectus of iMAPS ETI AG. Terms capitalised herein are defined in the base prospectus and / or the applicable Terms and Conditions. The Note constitute direct, unsecured and unsubordinated obligations of iMAPS ETI AG and rank equally among themselves and with all other outstanding unsecured and unsubordinated obligations of the Company, unless mandatory legal provisions require otherwise. The unsecured obligations of iMAPS ETI AG are not of or guaranteed in any way by the Shareholder. The Note was created on 9<sup>th</sup> November 2021. Up to 50,000 Exchange Traded Notes were offered with Issue Date 1<sup>st</sup> December 2021 and Issue Price of EUR 1,000 per Note.

### Taxation

The Note is subject to the laws and regulations of Ireland in respect of all rights and duties arising from matters provided under the terms of the

Note. Depending on your own residence, this might have an impact on your investment.

### Further Information and Price Availability

The full base prospectus provides details about iMAPS ETI AG as a whole, while this KID provides information only about the Note i.e., Jolly Ledger Digital Asset Arbitrage ETI. Further information, the full base prospectus and any other documentation available, of iMAPS ETI AG can be obtained free of charge, in English, from the registered office of the Company.

Jolly Ledger Digital Asset Arbitrage ETI may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the base prospectus of the Company and / or application Terms and Conditions for the Note.

This Note is created in accordance with the laws of Ireland. This key information document is accurate as at 29 November 2021.