

Jolly Ledger Digital Assets Arbitrage ETI
ISIN: DE000A3GV3E5

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Factsheet



Facts at a glance

Product name
Jolly Ledger Digital Assets Arbitrage ETI

ISIN
DE000A3GV3E5

Investment Manager
AXOVISION Capital GmbH

Issuer
iMaps ETI AG

Product type
Participation certificate

Trustee
Intertrust Group BV

Strategy
Stablecoin Lending & Arbitrage

Issue Date
01.12.2021

Currency
Euro

Minimum investment
1 share

Maturity
Open end

Appropriation of profits
Accumulating

Valuation
daily

Management fee
0.6%

Performance fee
20% as of hurdle rate of 5%

Total Expense Ratio (TER)
1.79%

Investment objective

The ETI's investment objective is to provide attractive risk-adjusted returns with low volatility and no correlation to cryptocurrency markets.

To provide investors with an appealing alternative in the current low-interest rate environment, the different funding rates of cryptocurrencies and traditional financial markets are being utilized.

This is done by lending stablecoins to a regulated counterparty and/or by arbitrage of the most liquid cryptocurrencies. The investment manager decides on the selected sub-strategy based on a sound analyses of the market situation.

Reasons for an investment

Attractive interest on liquidity

Investors receive an attractive interest on capital, which is currently not available on the traditional financial market.

Minimal Volatility

As the strategy has no direct correlation with the price movements of cryptocurrencies, the fluctuations are significantly lower.

Easy to trade

Investors can trade this product via any broker with a connection to the Börse Stuttgart.

Daily tradable on exchange days

Ongoing auction between 9:00 a.m. and 5:30 p.m. CET.

Benefit from expert knowledge

The investment team combines expert knowledge of state-of-the-art technologies with over 25 years of asset management expertise.

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Description Stablecoin Lending

Stablecoins are cryptocurrencies that have a stable price, e.g. by being pegged to a reserve currency. The strategy lends stablecoins pegged to the U.S. dollar and benefits from lending, as lending rates are significantly higher than those observed in traditional financial markets. Lending contracts are concluded with counterparties regulated in Germany and with short lending periods.

Description Arbitrage

The strategy can use spot future arbitrage ("cash & carry arbitrage") and future future arbitrage ("carry arbitrage"). The two contracts of the arbitrage move in different directions (one long position and one short position) with identical notional values, so that the market exposures cancel each other out. This ensures that the strategy has no direct correlation to the price movements of the underlying cryptocurrencies. To minimize counterparty risk, these contracts are settled with counterparties regulated in Germany.

About AXOVISION Capital

Company	AXOVISION Capital GmbH
Contact partner	Thomas Kutschera
Headquarter	Walderseestraße 7, 30163 Hanover, Germany
Contact	Phone: +49(0) 511 761 206 09 E-Mail: info@axovision.capital
Business activities	Investment broking (Section 2 (2) No. 3 WpIG), Investment advice (Section 2 (2) No. 4 WpIG), Contract broking (Section 2 (2) No. 5 WpIG) and Portfolio management (Section 2 (2) No. 9 WpIG)
Responsible supervisory authority	German Federal Financial Supervisory Authority (BaFin), Marie-Curie-Str. 24 - 28 60439 Frankfurt, Germany

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Legal note

The information provided in this document does neither constitute investment advice and/or investment recommendations or advice on tax, legal or economic matters nor does it constitute an offer or solicitation to buy or sell shares in any of the financial instruments provided in this document. In particular, this information does not replace an appropriate investment and product-related advice. The information provided in this document is for your information only. The product was issued under the issuance program of iMaps ETI AG. The base prospectus including any supplements has been approved by the FMA Liechtenstein and notified to Germany, Italy, France, Austria, Luxembourg and Ireland. In addition, it was registered for public offering in Switzerland. Information on the base prospectus is available free of charge at <https://imaps-capital.com/etis/>. The certificate refers to an investment fund as the underlying. The issuer has pledged the share in the investment fund held as collateral to Intertrust Group as trustee in order to eliminate the issuer risk.

Risk note

The acquisition of a capital investment is associated with risks. Financial instruments may be subject to considerable fluctuations in value. Especially financial instruments with high volatility, may be subject to strong fluctuations in value. The value of an investment may therefore fall abruptly and to a considerable extent. Please note, that there is a risk that you may not recover any of or the full amount invested (total loss). Past performance is no guideline for future performance and therefore offers no guarantee for future profits. The "real" start of trading does not exclude the possibility of trading interruptions.

Suitability note

AXOVISION Capital has not considered the suitability of the financial instruments described in this document with regard to your individual needs and risk tolerance. This document provides only summary information and therefore no complete information about the financial instruments described in this document. Any investment decision should be made on the basis of complete information. In particular, you should make your own assessment of the potential legal, tax and economic consequences of acquiring the financial instruments described in this document in light of the laws applicable to you.